

YISHUN SECONDARY SCHOOL

Subject & Code: PRINCIPLES OF ACCOUNTS / 7175

Level & Stream: Sec 5 Normal Academic 2020

The Curriculum and Approaches to Learning		Key Programmes / Competitions
<p>In line with the requirements of the (subject) Syllabus 2015, the teaching of Principles of Accounts at YSS focuses on developing students with the abilities to prepare, communicate and use of accounting information.</p> <p>In the learning process, students will develop an understanding of the importance of professional ethics.</p>		<p>For every chapter, students will do</p> <ul style="list-style-type: none"> <li>- Graphic organiser</li> <li>- Chapter Quiz</li> <li>- Past year O level questions</li> </ul>
Term 1	Learning Experiences (chapter, activity)	Learning Outcomes & Assessment
<b>Week 1-3</b>	<b>Chapter 13 Non-current Assets</b> <p>13.1 Accounting for the purchase of a non-current asset</p> <p>13.2 Difference between capital and revenue expenditure</p> <p>13.3 Accounting for depreciation</p> <p>13.4 How is the sale of a non-current asset accounted for?</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Record the purchases of non-current assets as journal entries</li> <li>• Define and differentiate between capital and revenue expenditure</li> <li>• Analyse the effect of wrongly classified expenditure on profit and non-current assets for the current financial period</li> <li>• Define depreciation and accumulated depreciation, and state the causes of depreciation</li> <li>• Calculate depreciation using the straight-line method and the reducing-balance method</li> <li>• Record depreciation as journal entries and in the ledger accounts</li> <li>• Analyse the effects of using different depreciation methods on profit</li> <li>• Calculate the gain or loss on the sale of non-current assets</li> <li>• Record the sale of non-current assets as journal entries and in the ledger accounts</li> <li>• Prepare extracts of the income statement and balance sheet to show the presentation of depreciation, gain or loss on sale of non-current assets and net book value</li> </ul>
<b>Week 4-6</b>	<b>Ch 19</b>	<ul style="list-style-type: none"> <li>• Define share, dividend and retained earnings</li> </ul>

<b>(CNY Week 4)</b>	<b>Business Entities (Company accounts and Financial statements)</b>	<ul style="list-style-type: none"> <li>Calculate ending retained earnings after profit or loss for the period and declared dividends are transferred</li> <li>Record issued share capital, dividends and transfer of profit or loss for the period and declared dividends are transferred</li> <li>Record issued share capital, dividends and transfer of profit or loss as journal entries in the ledger accounts</li> <li>Analyse the changes in equity of a company to identify the reasons for the changes</li> <li>Prepare the income statement and classified balance sheet for a company</li> </ul>
<b>Week 7</b>	<b>Recap on Prepayments and Accruals (Ch 11)</b>	<ul style="list-style-type: none"> <li>Calculate and prepare the ledger accounts for expenses, prepaid expenses and accrued expenses</li> <li>Calculate and prepare the ledger accounts for income, income received in advance and income receivable</li> </ul>
<b>Week 8-10 WA1 Week 10</b>	<b>Chapter 18 Incomplete records</b>	<ul style="list-style-type: none"> <li>Derive the profit or loss for the period from changes in net assets using the capital comparison method</li> <li>Prepare a balance sheet showing the beginning and ending equity using the capital comparison method</li> <li>Derive sales revenue, inventory purchased, cost of sales, expenses, other income and depreciation using the account analysis method</li> <li>Calculate gross profit or loss, and profit or loss for the period using the account analysis method</li> <li>Prepare the income statement and balance sheet using the account analysis method</li> <li>Calculate loss in inventory using the financial ratios analysis method</li> </ul>
<b>Term 2</b>	<b>Learning Experiences (chapter, activity)</b>	<b>Learning Outcomes &amp; Assessment</b>
<b>Week 1-4</b>	<b>Chapter 20 Financial Statements Analysis</b>	<ul style="list-style-type: none"> <li>State the errors not revealed by a trial balance</li> <li>Prepare the journal entries to correct the errors</li> <li>Prepare an adjusted trial balance after the correction of errors</li> <li>Analyse the effects of errors on profit and on items on the balance sheet</li> </ul>

		<ul style="list-style-type: none"> <li>• Analyse the effects of the correction of errors on profit and items on the balance sheet</li> <li>• Prepare a statement of adjusted profit after the correction of errors</li> <li>• Prepare an adjusted balance sheet or an extraction after the correction of errors</li> </ul>
<b>Week 5 – 6</b> (Labour day Week 6)		REVISION FOR MYE
<b>Week 7-8</b> (Vesak day Week 7)		MYE
<b>Week 9</b>		Checking and Review of MYE scripts
<b>Week 10</b> (Hari Raya Puasa Week 10)		4E5N Intensive MT language week